

June 1, 2017

Monica Jackson
Office of the Executive Secretary
Consumer Financial Protection Bureau
1700 G Street, NW
Washington, DC 20552

Re: Request for Information Regarding the Small Business Lending Market
Docket No.: CFPB-2017-0011

Dear Ms. Jackson:

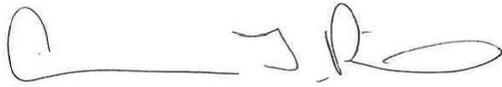
On behalf of America's credit unions, I am writing regarding the Consumer Financial Protection Bureau's (CFPB) Request for Information (RFI) Regarding the Small Business Lending Market. The Credit Union National Association represents America's credit unions and their 110 million members.

As you are aware, we recently joined with numerous other trade associations in a letter dated May 23, 2017, to request an extension of 60 days to respond to the above referenced RFI such that the deadline for comment would extend until September 12, 2017. After a recent meeting with the CFPB on this RFI, we now have a greater understanding of types of information and comments that the agency is seeking to obtain. We are also now more convinced that the scope and breadth of the issues contained in the RFI are broad, complex, and will require significant time to develop meaningful responses.

To that end, CUNA is in the process of convening a working group comprised of Business Lending experts from CUNA's Lending Council to assist in the development of a response. This effort will take significant time and the current 45-day timeline will hamper the ability of this group to comment meaningfully. Accordingly, we reiterate the request contained in our previous joint trade letter and request a 60-day extension of the comment period to conclude on September 12, 2017.

We greatly appreciate the CFPB's attention to these matters. If you have further questions or would like to discuss this letter in more detail, please feel free to contact me at 202-508-3630.

Sincerely,

A handwritten signature in black ink, appearing to read 'Andrew T. Price'. The signature is fluid and cursive, with a large initial 'A' and a distinct 'P'.

Andrew T. Price
Sr. Director of Advocacy & Counsel

cc: Grady B. Hedgespeth, CFPB
David Rohn, Vice President, CUNA Councils